

**261—104.4 (15) Program funding.**

**104.4(1)** The maximum award shall not exceed \$3,100 for any single internship or \$9,300 for any single business.

**104.4(2)** Funds shall only be used for reimbursement of wages during the designated internship period. Students hired as interns shall be paid at least twice the minimum wage.

**104.4(3)** The department shall issue funds to a business based upon department approval of a completed application and the execution of a contract between the business and the department.

**104.4(4)** A business may receive financial assistance in an amount of one dollar for every two dollars paid by the business to the intern.

[ARC 8848B, IAB 6/16/10, effective 5/20/10; ARC 9063B, IAB 9/8/10, effective 10/13/10]